(c) The total recoverable reserves as on 1-1-1991 are approx. 806 MMT. The major projects for developing the reserves during the Eighth Five Year Plan are as below :—

Field	Recoverable Oil MMT	Investment (Rs. crores)
Neelam	63.19	2,022.20
L-III	40.00	2,393.02
L-II	16.55	1,100.40
Mukta	14.94	1,319.01
Panna	11.72	1,611.20
R-15 A Ph-I	3.29	188.40
Ravva	12.21	1,103.32
Gandhar-II	28.14	1,245.62

In addition to the above there are also a number of small oil fields on land discovered recently which are to be exploited in the VIII Plan and whose investment outlay is less than Rs. 50 crores for each project.

(d) Total demand of petroleum products during the terminal year of the 8th Five Year Plan (1996-97) is projected to be about 79.4 million tonnes. The gap between the demand and indigenous production is proposed to be met through import of crude oil and petroleum products. Foreign exchange requirement will depend upon volume of imports and the prevailing prices in the international market.

Royalty on Oil

*60. SHRI CHIMANBHAI MEHTA : SHRI J. P. JAVALI :

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) what are the recommendation of Ishumaran Committee and by when Govrenment propose to finalise their decision on the issues of royalty for gas and oil ;

(b) whether it is a fact that 1500 billion MM CMD of gas reserves have been discovered, and out of this only 8.5 per cent has been exploited and another 8 per cent would be exploited during the Eighth Five Year Plan; and

(c) upto when the gas reserves are expected to last ?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI B. SHANKARANAND) : (a) The report of Eswaran Committee on Royalty on Crude Oil and Natural Gas is under examination.

(b) Total geological reserves of gas discovered so far are about 1467 billion cubic metres of which about 9% have been exploited and about 8.55% is expected to be exploited during the Eighth Plan period.

(c) At the present rate of exploitation, the balance recoverable reserves are expected to last for 40 years.

Completion of Ganga Action Plan

191. SHRI KRISHAN LAL SHARMA : Will the Minister of ENVIRONMENT AND FORESTS be pleased to state :

(a) whether it is a fact that phase I of the Ganga Action Plan has been completed and if so, when ;

(b) the details of the expenditure incurred and the progress achieved under phase-I of the plan ;

(c) the main features of the phase-II of the plan and the targets fixed thereunder ; and

(d) by when it is likely to be completed ?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE